## Message Text

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PAGE 01 LISBON 00854 061806Z

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ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 /024 W

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R 061659Z FEB 76 FM AMEMBASSY LISBON TO SECSTATE WASHDC 5937 USDOC WASHDC

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PASS EXPORT-IMPORT BANK
USDOC FOR MAJOR EXPORT PROJECTS DIVISION (MEPD)

E.O. 11652: N/A TAGS: BEXP. PO

SUBJ: MAJOR EXPORT PROJECT: DIESEL-ELECTRIC LOCOMOTIVES

- 1. PORTUGUESE NATIONAL RAILWAY COMPANY (CP) IS REQUESTING PUBLIC BIDS FOR SALE OF 43-50 DIESEL-ELECTRIC LOCOMOTIVES VALUED AT APPROXIMATELY \$50 MILLION. LOCOMOTIVES WILL BE USED FOR GENERAL PURPOSES AND FOR NEW SINES-LISBON AREA RAIL SPUR. DELIVERY IS SCHEDULED FOR PERIOD BETWEEN LATE 1977 AND MID-1978. BIDS MUST BE SUBMITTED BY MARCH 30, 1976. MAJOR COMPETITION FOR U.S. FIRMS EXPECTED TO BE FROM FRANCE (ALSTHOM), CANADA, U.K., SPAIN, ITALY, GERMANY, USSR, EASTERN EUROPEAN COUNTRIES, AND JAPAN. FINANCING EXPECTED TO BE OFFERED BY OFFICIAL NATIONAL BANKING INSTITUTIONS AND BY EUROPEAN DEVELOPMENT BANK.
- 2. GENERAL ELECTRIC PREPARING BID IN CONJUNCTION WITH LARGE PORTUGUESE FIRM. GE REPRESENTATIVES CONFIDENT THAT THEY CAN MEET COMPETITION ON TECHNICAL GROUNDS BUT ARE CONCERNED ABOUT FINANCING. GE'S WASHINGTON REPS ARE SUBMITTING REQUEST FOR PRELIMINARY COMMITMENT TO EX-IM BANK.
- 3. IN ADDITION TO U.S. EXPORTS, GE REPS ESTIMATE THAT AWARD TO THEM MAY MEAN AS MUCH AS 16,000-18,000 MAN-MONTHS OF U.S. LABOR AS WELL AS \$1.5 MILLION FOR U.S. SHIPPERS.

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PAGE 02 LISBON 00854 061806Z

4. EMBASSY RECOMMENDS THAT EXPORT-IMPORT BANK CONSIDER GE

REQUEST FOR PRELIMINARY COMMITMENT. EMBASSY CONFIDENT THAT CP
WOULD BE ELIGIBLE FOR GOP GUARANTEE.
CARLUCCI

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## Message Attributes

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Disposition Date: 28 MAY 2004
Disposition Event:
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Subject: MAJOR EXPORT PROJECT: DIESEL-ELECTRIC LOCOMOTIVES

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